

“Background:

Community Energy Great Houndbeare C.I.C. is a community interest company. It was incorporated with a view to developing a solar PV site in the area of Aylesbeare that should have provided benefit to the community of Devon and in particular residents and communities in the vicinity of Aylesbeare. It was anticipated that consultation with the community would take place to establish how the community would benefit. Community Energy Great Houndbeare CIC ’ s constitution sets this out.

Unfortunately, Community Energy Great Houndbeare C.I.C. was not able to develop the site in Aylesbeare and is therefore proposing to develop a site in Whitchurch, Shropshire and is proposing that it provides benefit to the community local to that site instead. In order to do this Community Energy Great Houndbeare CIC will need to amend its constitution. As part of this proposed change Community Energy Great Houndbeare CIC is seeking to give notice to those who may be affected, including the two communities in question. Please see below a copy of the proposed wording for Community Energy Great Houndbeare CIC ’ s new constitution. ”

NOTICE OF CHANGE OF CONSTITUTION - COMMUNITY ENERGY GREAT HOUNDBEARE C.I.C.

An application will be made to the Community Interest Company Regulator and Companies House to alter the objects of Community Energy Great Houndbeare CIC, as set out below.

COMMUNITY ENERGY GREAT HOUNDBEARE C.I.C. a community interest company incorporated and registered in England and Wales with company number 09644332, whose registered office is at IB VOGT GMBH C/O VOGT SOLAR LTD, Newhaven Enterprise Centre Units 21/22 Denton Island, Newhaven, BN9 9BA

Proposed wording of application to alter the community interest company statement

Beneficiaries: The company’s activities will provide benefit to:

The community of Shropshire and in particular residents and communities in the vicinity of Whitchurch, Shropshire.

[Please note that the community to benefit as set out in the currently filed community interest statement is “The community of Devon and in particular residents and communities in the vicinity of Aylesbeare”.]

Activities & Related Benefit:

- *To set up, own and operate a solar photovoltaic farm of up to 5MW in Higher Heath, near Whitchurch, Shropshire. The rights to the farm will be transferred to the company and the company will likely negotiate the contracts with the relevant electricity provider and distribution network operator, obtain accreditation under the feed-in tariff scheme and then manage the construction and commissioning of the farm, and thereafter its operation. As soon as practicable the solar farm will deliver renewable electricity to the distribution network. It is envisaged that the company will be purchased by a local community benefit society or other community body, on which please see below. Therefore the 5MW farm will be a community owned energy enterprise. This will allow the community to directly share in the ownership of a local community energy project. The solar farm, and therefore the company, will produce an income through the feed-in tariff.*
- *To consult with community benefit societies and the community at large with a view to the company being transferred to a community benefit society, or other community controlled person. The solar farm will be a community owned energy enterprise. The solar farm will generate income and it is anticipated that the company will generate a net profit.*
- *If, for any reason following consultation, the company is not transferred to a community benefit society or other community controlled person, the company will consult with the local community as to how it can directly benefit them. This may be through funding local projects the community deems appropriate and necessary for their areas, including community owned renewable energy projects, village halls, recreational facilities or equipment for local schools, but will be finalised following consultation with the community. In these circumstances the community will have a direct input as to how they will benefit.*

If the company makes any surplus it will be used for...

From time to time dividends will be paid to the local community benefit society or community controlled person who holds shares in the company subject to the Companies Acts (as defined in section 2 of the Companies Act 2006) and the Community Interest Company Regulations 2005 (as amended).

If the company is not transferred to a community benefit society or other community controlled person then this will be used to benefit the community in accordance with the activities set out above and dividends may be paid out from time to time to the shareholder(s) in accordance with the company's articles of association.

Borrowing is likely to be needed and this is likely to have a repayment term of around 10 -15 years.